How has corporate governance research progressed? Which questions have been addressed and what issues still need to be addressed? Does governance matter for financial markets, if yes, what type of governance matters? How do improvements in governance take place? What is the role of regulation, institutional investors, proxy advisors, the board, and public opinion in bringing about changes in governance? What avenues do institutional investors use to bring affect governance? Does voting have any power? How has shareholder activism changed? I will attempt to address some of these issues in my presentation.